

Curriculum Vitae

MIROSLAV IORDANOV MATEEV

American University in Bulgaria
Department of Business
Blagoevgrad, 2700
Tel. (+359) 73 888 440
Fax: (+359) 73 880 153
e-mail: mmateev@aubg.bg
Web site: www.mateevfinance.com

Language skills:

English (excellent), Russian (excellent), French (intermediate)

Degrees:

Doctor of Economic Sciences (Finance), 2008, UNWE-Sofia
Title of dissertation: “Multifactor Asset Pricing Model and the Efficiency of
Capital Markets in Transition: The Case of Bulgarian Stock Exchange-Sofia”

M.Sc. Financial Management, 1993 - 1994, University of National and World
Economy (Postgraduate department)

Ph.D. Industrial Management, 1987 - 1991, Technical University of Sofia

B.Sc. Industrial Engineering, 1981 - 1986, Technical University of Sofia

Fields of research and teaching:

Corporate Finance/Advanced Corporate Finance

Company Valuation and Value Creation

Investment and Portfolio Management

International Corporate Finance

Financial Statements Analysis

Entrepreneurial Finance

Academic Experience:

2013 – 2014 Visiting Professor of Finance, Maine Business School, University of Maine
(financial management and international corporate finance)

2007 – Professor of Business Administration, Department of Business, American
University in Bulgaria (corporate finance and investment management)

2003 – 2006 Associate Professor of Business Administration, Department of Business,
American University in Bulgaria (corporate finance and investment
management)

- 1999 – 2001 Associate Professor of Finance, Department of Finance, University of National and World Economy (corporate finance)
- 2001 – 2002 Visiting Professor of Finance, College of Business and Economics, University of Delaware, Fulbright Senior Scholar (financial management)
- 1999 – 2000 Associate Professor of Finance, Faculty of Economics and Business Administration, V. Turnovo University (corporate finance)
- 1998 – 1999 Assistant Professor of Finance, Faculty of Business and Economics, V. Turnovo University (principles of finance)
- 1997 – 1998 Assistant Professor of Finance, English Language Department, Technical University of Sofia (corporate finance and investment strategies)
- 1994 - 1997 Assistant Professor of Finance, Department of Business, New Bulgarian University (investment strategies)
- 1993 – 1995 Adjunct Faculty at the Faculty of Business and Economics, Technical University of Sofia (industrial management)

Professional Experience/Activities:

- 2010 - Consultant and member of The Braintrust Network, an international group of leading academics and practitioners. Consultancy services in the field of marketing and marketing strategies, financial innovations, human capital developments, organizational transformation, mergers and acquisitions.
- 2005 - Senior consultant and trainer at the Institute of Public Administration, Council of Ministers. Design and teaching of courses for public servants in the field of project management and infrastructure public projects.
- 2008 - 2010 Financial Expert and Evaluator, Phare Implementing Agency at the Ministry of Economy and Energy (MEE), Phare project EuropeAid/121560/D/SV/BG/PE. Evaluation of project proposals applying for funding under the EU Structural and Cohesion Funds schemes.
- 2005 – 2010 Managing Partner of “Mateev and Videv Consulting” Ltd, Sofia. Consultancy services and training in the field of portfolio management, project management, business strategy development, company valuation, and risk management.
- 2000 – 2004 Head of International Projects and Research Unit, Institute of Public Administration and European Integration. Design of professional training courses, management of international projects within the framework of different EU-Phare educational programs.
- 1994 – 1999 Deputy Director and Financial manager, Bulgarian Tempus office at the Ministry of Education and Science (MES). Project assessment, evaluation and monitoring; financial management, budgeting and reporting of the office activities
- 1998 – 1999 Senior Consultant, European Privatization and Investment Corporation (EPIC) Fund, Bulgaria. Risk assessment of joint-venture projects, cash flow analysis and financial statement evaluation for small and medium sized enterprises

1996 – 1997 Senior Consultant, Financial and brokerage company “Euroconsult” Ltd., Plovdiv. Development and assessment of business plans and investment projects for small businesses in Bulgaria

Publications:

I. Textbooks and Monographs (in Bulgarian/English):

1. Mateev, M. (2013). “Investment Management: Theory and Practice”, SIELA Printing House, Sofia (textbook)
2. Mateev, M. (2008). “Best Practices in Technology Parks and Business Incubators. The Bulgaria Experience”, Phare Project BG2005/017-353.10.03, Sofia (monograph)
3. Mateev, M. (2006). “Corporate Finance – Case-studies”, Part 2 (updated), Trakia-M Printing House, Sofia (handbook)
4. Mateev, M. (2006). “Corporate Governance in Transition Economies – Comparative Analysis”, Trakia-M Printing House, Sofia (monograph)
5. Mateev, M. (2005). “Financial Management – Case-studies”, Part 3, Trakia-M Printing House, Sofia (handbook)
6. Mateev, M. (2004). “Business Planning Module”, Entrepreneurship Training Program, AUBG, Blagoevgrad (handbook)
7. Mateev, M (2000). “Investments in Public Sector”, IPAEI Printing House, Sofia (textbook)
8. Mateev, M. (2000). “Analysis and Valuation of Risk of Investment Decisions”, UNWE Printing House, Sofia (textbook)
9. Mateev, M. (1999 and 2000). “Corporate Finance – Case-studies”, Part 1 & 2, Trakia-M Printing House, Sofia (handbooks)
10. Mateev, M. (1998). “Basic Principals of Investment Management”, Abagar Printing House, V. Turnovo (textbook)
11. Georgiev, I. and Mateev, M. (1997). “Financial Management – Investment and Company Valuation”, Phare Management Training Program, Sofia (handbook)

II. Articles in Peer-Reviewed Journals (in Bulgarian):

1. Mateev, M. (2010). On the Determinants of SMEs Growth in Bulgaria and Europe: Empirical Analysis of Their Competitiveness and Development, *Journal of Taxes, Accounting, Company Finance*, 11, 24-30.
2. Mateev, M. (2006). Building Local Capacity for Preparation and Management of Projects Funded by the EU Pre-accession Funds, *Journal of Banks, Investments, Money*, 14(5), 22-26.
3. Mateev, M. (2004). Capital Assets Pricing on the Bulgarian Stock Exchange Using Cross-Regression Analysis, *Journal of Taxes, Accounting, Company Finance*, 7(3), 38-43.

4. Mateev, M. (2003). Problems of Corporate Governance and Control in the Post-Privatization Period in Bulgaria, *Journal of Banks, Investments, Money*, issue 5, 24-28.
5. Mateev, M. (2003). How Effective Is the Bulgarian Capital Market in the Context of Central and Eastern European countries? *Journal of Taxes, Accounting, Company Finance*, 9, 40-47.
6. Mateev, M. (2003). How Effective Is the Bulgarian Capital Market or Why the Efficient Market Hypothesis Does Not Apply in Bulgaria, *Journal of Taxes, Accounting, Company Finance*, 8(3), 12-21.
7. Mateev, M., and Videv, A. (2002). Anomalies of the Bulgarian Stock Market or Why the Market Efficiency Models Are Not Applicable to Bulgaria, *Journal of Taxes, Accounting, Company Finance*, 5(9), 49-54.
8. Mateev, M., and Kilova, M. (2001). Barriers in Financing and Growth of Small and Medium-Sized Enterprises in Bulgaria, *Journal of Economics*, 2, April.
9. Mateev, M., and Grozev, D. (2001). When Does the Break-Even Analysis Lead to Misleading Results or How to Protect From Mistakes, *Journal of Taxes, Accounting, Company Finance*, 5(3), 54-64.
10. Mateev, M., and Kilova, M. (2000). Schemes and Programs for Micro-Credits of Small and Medium-Sized Enterprises in Bulgaria, *Journal of Economics*, 11 & 12, 1-6.
11. Mateev, M. and Iordanov, B. (2000). Investment Portfolio in Bulgaria – Between Theory and Reality, *Journal of Taxes, Accounting, Company Finance*, 5(3), 67-54.
12. Mateev, M. (1999). Analysis and Evaluation of Investment Business Plan of a Company Applying for Credit, *Journal of Company Finance*, 8 (86-95) & 9 (91-100).
13. Mateev, M. (1999). Practically-Oriented Techniques for Analysis and Risk Evaluation of Investment Projects, *Journal of Company Finance*, 5, 87-98.
14. Mateev, M. (1999). Approaches for Determining Weighted Average Cost of Capital and Marginal Cost of Capital, *Journal of Banks, Investments, Money*, 8-9 (50-57) & 10 (16-22).
15. Mateev, M. (1999). Development of Small Business and Entrepreneurship in Transition Economies: The Case of Bulgaria, *Collection of Scientific Papers of UNWE*, 2, 31-54.
16. Mateev, M. (1998). Analysis and Evaluation of Financial Markets – Methods, Approaches and Strategies, *Journal of Company Finance*, 9 (14-18) and 10 (21-29).
17. Mateev, M. (1998). Investments in Corporate and Treasury Securities in Bulgaria – The Current State, Prices and Return, *Journal of Company Finance*, 5 (13-20) and 6 (26-22).
18. Mateev, M. (1998). Methods for Financial Analysis and Evaluation of Investment Projects, *Journal of Banks, Investments, Money*, 3, 31-42.
19. Mateev, M. (1998). Specifics and Management of Financial Markets Worldwide and in Bulgaria, *Journal of Company Finance*, 8, 9-18.
20. Mateev, M. (1998). Entrepreneurship in Bulgaria in the Context of Transition into Market-Oriented Economy, *Journal of Banks, Investments, Money*, 2, 3-12.

21. Mateev, M. (1998). Evaluation of Investment Portfolio Risk, *Banks, Investments, Money*, 8-9, 15-23.
22. Mateev, M. (1998). Stimuli for Development of Small and Medium Businesses in Bulgaria, *Journal of Banks, Investments, Money*, 4, 45-47.
23. Mateev, M., and Marinova, M. (1998). Problems and Perspectives of Small Business Development in Bulgaria. *Journal of Banks, Investments, Money*, 5, 23-31.
24. Mateev, M. (1997). How to Develop an Investment Business Plan for Small Business Purposes, *Journal of Company Finance*, 2 (27-20), 3 (26-36) & 4 (21-27).
25. Mateev, M. (1997). How to Develop a Business Plan or What an Entrepreneur Should Know about It, *Money (Business and Law)*, issue 16, 4-17.
26. Mateev, M. (1997). Portfolio Risk and the Need of Portfolio Diversification, *Journal of Company Finance*, 5, 3-6.
27. Mateev, M. (1997). Разработване на международна ценова стратегия на фирма за добив и обработка на природен камък, *Journal of Company Finance*, 9, 13-28.

III. Articles under review:

1. Mateev, M., and Tsekov, I. (2014). Do Central and Eastern European Countries Posses FDI Advantages to More Developed Western Countries? *The North American Journal of Economics and Finance* (in progress).

IV. Articles in Peer-Reviewed Journals/Edited Books:

1. Mateev, M., and Tsekov, I. (2014). Are There Any Top FDI Performers Among EU-15 and CEE Countries? A Comparative Panel Data Analysis, *Finance Theory and Practice*, 38(3), 337-374.
2. Mateev, M. (2013). Country Risk and Foreign Direct Investment in Transition Economies: A Panel Data Analysis, *International Journal of Management Accounting Research*, 2(1), 101-130.
3. Mateev, M., Panikkos, P., and Ivanov, K. (2013). On the Determinants of SMEs Capital Structure in Central and Eastern Europe: A Dynamic Panel Analysis, *Research in International Business and Finance*, 27(1), 28-51.
4. Mateev, M., and Ivanov, K. (2012). How SME Uniqueness Affects Capital Structure? Evidence from Central and Eastern Europe Panel Data, *Quarterly Journal of Finance and Accounting*, 50(1), 115-144.
5. Mateev, M., and Anastasov, Y. (2012). New Determinants of Growth in Small and Medium Sized Enterprises in Central and Eastern Europe: A Panel Data Analysis, *International Journal of Economic Research*, Vol. 9, No 1, January-June, 113-136.
6. Mateev, M., and Anastasov, Y. (2011). On the Growth of Small and Medium Sized Enterprises in Central and Eastern Europe: A Dynamic Panel Analysis, *Banking and Finance Review*, 3(2), 81-104.

7. Mateev, M. (2011). The Effect of Sovereign Credit Rating Announcements on Emerging Bond and Stock Markets: New Evidences, *International Journal of Business and Economics*, 10(1), 166-197.
8. Mateev, M., and Anastasov, Y. (2010), Determinants of Small and Medium Sized Fast Growing Enterprises in Central and Eastern Europe: A Panel Data Analysis, *Finance Theory and Practice*, 3, 269-295.
9. Mateev, M. (2009). Determinants of Foreign Direct Investment in Central and Southeastern Europe: New Empirical Tests, *Oxford Journal*, Vol. 8, Number 1, 133-149.
10. Mateev, M., Ivanov, N., and Eftimov, E. (2009). Foreign Direct Investment and Growth in Transition Economies: New Evidence from Central and Southeastern Europe. In P. Andrikopoulos (Ed.), *Contemporary Issues of Economic and Financial Integration: A Collection of Empirical Work*, Athens Institute for Education and Research, Part I, 89-116.
11. Mateev, M., and Stoyanov, I. (2008). Country Risk and Its Impact on Foreign Direct Investment Decision Making Process: A Bulgarian Perspective, *International Journal of Business and Economics*, Fall, Volume 7, Number 1, 167-191.
12. Mateev, M., and Videv, A. (2008). Multifactor Asset Pricing Model and Stock Market in Transition: New Empirical Tests, *Eastern Economic Journal*, Volume 34, Number 2, 223-237.
13. Mateev, M. (2008). Corporate Governance Problem and Its Implications for Transition Economies, *Corporate Ownership & Control*, Volume. 5, Issue 3, Spring (Continued – 3), 335-348.
14. Mateev, M., and Stoyanov, I. (2008). Country Risk and Its Impact on FDI Decision Making: The Case of Bulgaria. In P. Koveos (Ed.), *Investment in a Global Economy: Its Environment, Finance, and Economics*, Athens Institute for Education and Research, Chapter 9, 157-184.
15. Mateev, M., and Videv. A. (2006). The Effect of Sovereign Credit Rating Announcements on Emerging Stock Markets: An Event Study. In J. Roufagalas (Ed.), *Resource Allocation and Institutions: Explorations in Economics, Finance and Law*, Athens Institute for Educating and Research, Chapter 23, 5-18.
16. Mateev, M. (2004). CAPM Anomalies and the Efficiency of Stock Markets in Transition: Evidence from Bulgaria, *South Eastern Europe Journal of Economics*, Vol. 2, No 1, 35-59.
17. Mateev, M. (2003). Entrepreneurship and SME Developments in Transition Countries: The Case of Bulgaria. In D. K. Cirby and A. Watson (Ed.), *Small Firms and Economic Development in Developed and Transition Economies: A Reader*. Hampshire: Ashgate Publishing Ltd., 181-195
18. Mateev, M. (2001). Barriers to SMEs Finance and Growth: From Theory to Practice, *Statistics in Transition*, *Journal of the Polish Statistical Association*, Volume 5, No 1, 5-36.

19. Mateev, M. (1999). Small and Medium-Sized Enterprises in Bulgaria: Alternatives for Financing. In M. Szreder (Ed.), *Central and Eastern Europe in Transition III*. Hauppauge, NY: NOVA Science Books and Journals, 112-128.
20. Mateev, M. (1998). Small and Medium-Sized Enterprises in the Period of Transition to Market-Oriented Economy: The Case of Bulgaria. In M. Szreder (Ed.), *Central and Eastern Europe in Transition I*. Hauppauge, NY: NOVA Science Publishers, Inc., 129-155.
21. Mateev, M. (1998). Small and Medium-Sized Enterprises Development in Bulgaria: Problems and Perspectives. In M. Szreder (Ed.), *Central and Eastern Europe in Transition I*, Hauppauge, NY: NOVA Science Publishers, Inc., 158-174.

V. Research Papers in Conference Proceedings:

1. Mateev, M., (2014). The Influence of M&A Announcements on Stock Returns – Evidence from the UK, Proceeding of the 4th ESI Annual Conference, European Politechnical University, Pernik, June 9-10.
2. Mateev, M., and Konstantin, I. (2011), On the Determinants of SME Capital Structure: Evidence from Central and Eastern European Countries, Proceeding of the 8th Circle International Conference for Marketing, Management, Finance, Consumer Behavior, Tourism, and Retailing Research, Dubrovnik, Croatia, 27-29 April, 2011.
3. Mateev, M. (2008). Determinants of Foreign Direct Investment in Central and Southeastern Europe: New Empirical Tests, Proceedings of the 8th Global Conference on Business and Economics, Florance, Italy, October 18-19.
4. Mateev, M., Hristov, A., and Vankov, L. (2008). Information Technology and Innovation in Support of Small and Medium Enterprises' Growth and Development: Evidence from Bulgaria, Proceedings of the Balkan Trade Development Conference “The Silk road – Information Highway of the 21st Century”, AUBG, Blagoevgrad, March 24-28.
5. Mateev, M., and Videv, A. (2006). Corporate Governance and Control - Implications for Transition Economies. Proceedings of the 9th International Conference on Economic Transformations in Transition, High-Income and Developing Countries: Creating Catalytic Institutions, Choosing Complementary Policies, Golden Sands, September 20-22.
6. Mateev, M. (2004). Perspective of Distance-Learning Education and Training in Public Administration in Bulgaria. Proceedings of the LEFIS General Conference on Digitalization and Administration of Justice, Zaragoza, August 30 - September 1.
7. Mateev, M. (2003). Problems in Creating Credit Rating Scales. Proceedings of the National Round Table on Ratings and Rating Agencies: Evidence from Bulgaria, Sofia, June 30.
8. Kilova, M., and Mateev, M. (2001). Barriers to SME Finance and Growth: From Theory to Practice. Proceedings of the Annual Scientific conference of the Faculty

- of Economics and Business Administration at Sofia University, Sofia, November 25-26.
9. Mateev, M. (1999). How to Finance Small and Medium Sized Enterprise Activities in Bulgaria. Proceedings of the 9th Global conference of Internationalizing Entrepreneurship Education and Training, Sofia, June 14-16.
 10. Mateev, M. (1997). Portfolio Risk and the Bulgarian Privatization Funds. Proceedings of the National Round Table on Shareholders and Investment Intermediaries on the Bulgarian Capital Market Plovdiv, June 9-10.

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VI. Work in Progress

1. Mateev, M., and Bachvarov, P. (2014). Banks Performance during the Financial Meltdown of 2007-2008 or Why Some of these Banks Did Perform Better Compared to Others? A paper to be presented at the 2015 MFA Annual conference, March 4-7, Chicago, USA.
2. Mateev, M., and Andonov, K. (2014). Do Target Firms Gain More on M&A Announcement? A study of the European Cross-border and Domestic Acquisitions, A paper to be presented at the 2015 World Finance Conference, Buenos Aires, July 22-24, Buenos Aires, Argentina.

VII. Professional Talks/Speeches:

1. Mateev, M. (2011). EMBA - A Path to Your Successful Professional Career, “Plan Your Career in Bulgaria” Forum, B2B Media and Brain Workshop, Elieff Center, Sofia, October 14.
2. Mateev, M. (2010). Using Active Learning and Case-Based Approach in Teaching Process, Workshop on Enhancing Employability Within Higher Education, OP HRD project, Park Hotel Vitosha, Sofia, February 12.
3. Mateev, M. (2009). Case Development and Teaching, EFER/EECPCL Network Round Table, Ghent University, Belgium, December 6-7.
4. Mateev, M. (2008). Start Early – Cooperation between Universities and Employers, ACCA Workshop on Professional Development of Employees in the Financial and Accounting Area – Employability Market in Bulgaria, Sheraton Hotel Sofia, November 27-28.
5. Mateev, M. (2008). Using and Integrating Case Studies in Courses, BSC Workshop on Entrepreneurial Education, BSC-Bitola, Ohrid, May 02-04.
6. Mateev, M. (2008). Case Writing and Teaching, EFER/EECPCL Workshop Meeting, University of Ljubljana, Faculty of Economics, Ljubljana, May 14-15.
7. Mateev, M. (2007). Using and Integrating Case Studies in Undergraduate Courses, EFER/EECPCL Workshop, IESE/ESADE, Barcelona, May 20-22.
8. Mateev, M. (2007). How to Integrate Students in Class Discussions, AUBG Orientation week, American University in Bulgaria, Blagoevgrad, August 26.
9. Mateev, M. (2006). Development of the Financial Markets and the EU Integration, Southeast Europe Economic Forum (Discussant), Sofia, October 31 – November 1.

10. Mateev, M. (2006). Traditional vs. Active Learning Approach: Lessons from AUBG, European Entrepreneurship Colloquium on Participant-Centered Learning, Harvard Business School, Cambridge, MA, July 20-28.
11. Mateev, M. (2006). How to Stimulate Class Discussions, AUBG Orientation Week, American University in Bulgaria, Blagoevgrad, August 17.
12. Mateev, M. (2003). Enhancing the Capacities to Govern: Challenges Facing the CEE Countries, 11th NISPAcee Annual Conference (Panelist), Bucharest, April 10-12.
13. Mateev, M. (2003). The Use of Regulatory Impact Analysis to Foster Economic Efficiency and Policy Coherence, Seminar on Regulatory Governance (Panelist), Sofia, January 23-24.
14. Mateev, M. (2002). Calculating Beta and Expected Return Using CAPM When the Market Is Inefficient, Department of Economics Research Seminar, University of Delaware, Newark, January 22.
15. Mateev, M. (2001). The Hot Issue Market for Internet Stocks by D. Beard, T. Mantecon, K.L. Neuhauser, and H.E. Ryan (Discussant), Washington Area Finance Association Conference, U.S. Securities and Exchange Commission, Washington DC., November 9.

VIII. Case written:

- 2013 Fairchild Ltd. case, developed to support the teaching process of international corporate finance course at Maine Business School, USA
- 2012 Telelink AD case, developed to support the teaching process of advanced finance courses at the American University in Bulgaria (AUBG)
- 2011 Devin AD case, developed to support the teaching process of advanced finance courses at the American University in Bulgaria (AUBG)
- 2007 BUMAR case – updated version, developed to support the teaching process of the undergraduate BA program at the American University in Bulgaria (AUBG)
- 2005 Small business cases developed in the framework of PHARE project BG 0102.01 “Services for Small and Medium-Sized Enterprises and Technological Grant Scheme”.
- 2002 Four business cases developed to support the teaching process of the Executive MBA program at the American University in Bulgaria (AUBG)
 1. MERIAM Ltd – A Case Study in Marketing
 2. MERIAM Ltd – A Case Study in Finance
 3. BUMAR Ltd – A Case Study in Operations
 4. BUMAR Ltd – A Case Study in Finance

IX. Conference/Seminars Organized (as a committee member or adviser):

1. BMA Annual scientific conference “Bank crises”, Bulgarian Macroeconomic Association, November 1, 2014, Sofia, Bulgaria

2. 8th Student-Faculty Research Conference, American University in Bulgaria, April 5, 2014 (as member of Faculty AAC)
3. 7th Student Faculty Research Conference, American University in Bulgaria, April 6, 2013 (as chair of Faculty AAC)
4. Kraft Foods Bulgaria (KFBg) Case Competition for Business Major Students, February - April 2012, Blagoevgrad, Bulgaria
5. Training Seminar for Senior and Middle Management Staff of Bulgarian Banks, The Braintrust Network and the Banking Association for Central and Eastern Europe, August 2011, Sofia, Bulgaria.
6. Project Preparation Exercise – Regional Training Seminars, PHARE project: EuropeAid/122660/D/SER/BG, November 2008, Sofia, Varna, Bourgas, Rouse, Plovdiv and Vratsa.
7. The 6th International Conference on Accounting, Finance, Management and Marketing, ATINER, July 7-10, 2008, Athens, Greece
8. The 5th International Conference on Accounting, Finance, Management and Marketing, ATINER, July 2-5, 2007, Athens, Greece
9. The 4th International Conference on Business, Economics, Management and Marketing, ATINER, June 26-28, 2006, Athens, Greece
10. The LEFIS General Conference on Digitalization and Administration of Justice, University of Zaragoza September 1-2, 2004, Zaragoza, Spain
11. The 15th Anniversary Conference of Faculty of Finance and Accounting, UNWE, Hotel Rodina, May 13-15, 2003, Sofia, Bulgaria
12. The Closing National Tempus Program Conference, Bulgarian Tempus Office, National Palace of Culture, November 17-18, 2000, Sofia, Bulgaria

IX. Workshops Designed and Delivered

1. Training Seminar for Business major students at Istanbul Stock Exchange, Turkey, March 29-30, 2013, Istanbul
2. International Field Trip to Turkey. Visiting Ford Otosan Production Plan and Istanbul Stock Exchange, April 6-7, 2012, Istanbul
3. International Business Trip for EMBA students – United Kingdom, Germany and Switzerland , 2008-2012
4. Business seminar series for Business major students, March 23, 2012, Elieff Center, Sofia
5. International Field Trip to Greece – visiting Thessaloniki Stock Exchange Center and Thessaloniki Technology Park, November 11-12, 2011, Thessaloniki
6. International Field Trip to Turkey – visiting Ford Otosan Production Plan, April 8-9, 2011, Istanbul
7. Training workshop for Business major students (Fundamental and Technical Analysis), March 24, 2011, Blagoevgrad
8. International Field Trip to Greece – visiting Thessaloniki Stock Exchange Center, April 9-10, 2010, Thessaloniki
9. Training seminar for Business major students, March 19, 2010, Blagoevgrad

10. Training seminar for Business major students, March 27, 2009, Blagoevgrad
11. Training seminar for Business major students, March 21, 2008, Elieff Center, Sofia
12. Discussion Forum “Universal Formula for All? Lessons from Transition in Bulgaria and other New Member States of the EU”, IME and Friedrich Naumann Foundation, June 26, 2008, Sofia
13. Training seminar for Business major students, April 14, 2007, Elieff Center, Sofia
14. Training seminar for Business major students, November 30, 2007, Elieff Center, Sofia
15. Training seminar for Business major students, December 1, 2006, Elieff Center, Sofia
16. Budgeting and Utilization of EU Pre-Accession Funds, May 12, 2005, Plovdiv
17. Training seminar for Business major students, March 31, 2005, Elieff Center, Sofia
18. Benchmarking and Quality Management in the Bulgarian Public Sector, April 14, 2004, Sofia
19. ODL Methodology in Education and Training of the Bulgarian Public Administration, March 18, 2002, Sofia
20. Case-Based Learning Approach vs. Traditional Way of Teaching in the Bulgarian Higher Education System, June 9, 2001, Sofia
21. In-Company Training and Business Plan Development for the Needs of SMEs in Bulgaria, May 29, 1999, Sofia

X. Articles in Newspapers/Periodicals

1. Mateev, M. (2011). Portfolio Composition of an Average Investor. *Pari*, 29 July (Friday), 12-13.
2. Mateev, M. (2009). Corporate Finance, the World Markets and the Financial Crisis. *AUBG Today*, January, 4-6.
3. Mateev, M. (2008). The World Credit Crunch and the Bulgarian Bank System. *Kesh*, May 23 (Friday), 16.
4. Mateev, M. (2008). The Advantages and Disadvantages of Foreign Direct Investment for Transition Economies. *Kesh*, August 29 (Friday), 16.
5. Mateev, M. (2008). Decreasing Foreign Direct Investment in Bulgaria – a Natural Tendency or a Consequence of Bad State Policy. *Dnevnik*, August 15 (Friday), 10-11.
6. Mateev, M. and Zaprianova, G. (2008), Specifics of Russian Foreign Direct Investment, *Business Magazine*, November-December, 10(2), 32-33.
7. Mateev, M. (2007). Depreciating Education in Bulgaria – A Consequence of The Way It Is Taught in The Bulgarian Universities. *Dnevnik*, December 7 (Wednesday), 10.
8. Mateev, M. (2005). Bulgarian Capital Market in the Process of Transition: Current State and Perspectives. *Dnevnik*, April 5 (Tuesday), 47.

XI. Other Published Monographs/Textbooks:

1. Mateev *et al.* (2005), Encyclopedia in Economics and Business, The Economic Institute of Bulgarian Academy of Sciences, Siella Publisher, Sofia
2. Mateev, M., Gramatikov, M., and G. Manliev (2003) “Benchmarking in the Public Sector of Bulgaria”, IPAEI Printing House, Sofia
3. Mateev *et al.* (1998), Quantitative and Qualitative Characteristics of the Tempus Program in Bulgaria, *in*: S. Djukendjiev, eds., Achievements of the Tempus Program in Bulgaria: 1990-1997, Printing House “Diagnozis Press”, Sofia
4. Mateev, M., Smrikarova, M., and A. Smrikarov (1998) “Handbook on Administrative and Financial Management of Phare-Tempus Projects”, Printing House “Avangard Print” Ltd., Rousse

Note: More than 15 research papers on mass privatization and economic restructuring in Bulgaria have been published between 1996 and 1997 (not included in this list).

Fellowships, Awards and Research Grants:

I. Fellowships and awards:

- 2013 University of Maine, College of Business, Public Policy & Health, Maine Business School, Visiting professor. Teaching undergraduate courses (Business Finance, International Corporate Finance) and MBA classes (Corporate Valuation, M&A and Multinational Finance), Fall semester.
- 2009 European Foundation for Entrepreneurial Research (EFER), European Entrepreneurship Colloquium on Entrepreneurial Teaching and Case Writing, Maastricht University, Belgium, 18-25 July.
- 2006 European Foundation for Entrepreneurial Research (EFER), European Entrepreneurship Colloquium on Participant-Centered Learning, Harvard Business School, Boston, 22-29 July.
- 2003 Delaware University, College of Business and Economics, Visiting Professor of Finance. Teaching a summer course “Corporate Governance and Public Administration in a Transition Economy.”
- 2002 World Bank and NAPA, Washington, Private and Financial Sector Development Unit, Internship Program. Project management for public servants.
- 2001 Delaware University, College of Business and Economics, Fulbright Senior Scholarship Program (grant No 01-21-03/26.06.2001). Teaching MBA classes (Financial Management), Fall semester.
- 1999 Florida Atlantic University, Center for International Business and Information Transfer. Exchange Program in the Field of Small Business Development.
- 1997 Aarhus Technological Institute, Denmark, PHARE Training course on Financial Management (Company Evaluation and Investment).
- 1992 Brunel University, United Kingdom, Tempus grant (S_JEP 01877/91), Summer School in the Field of International Money, Finance and Investments.

II. Research projects and grants:

- 2014 American University in Bulgaria: “The Influence of M&A Announcements on Stock Returns: Evidence from the UK and Continental Europe”. AUBG research grant. Outcome: a research paper to be presented at different international conferences (VI World Finance Conference in Buenos Aires, 2015).
- 2013 American University in Bulgaria: “Acquiring Firms’ Shareholder Wealth Effects of European Cross-Border and Domestic M&A Announcements”, AUBG research grant. Outcome: two research papers to be presented at different international conferences (Orlando, USA and Venice, Italy).
- 2012 American University in Bulgaria: “The Impact of M&A Announcement on Stock Prices and Shareholders’ Wealth of European Companies”, AUBG research grant. Outcome: two research papers to be presented at different international conferences (Cyprus and Chicago).
- 2011 American University in Bulgaria: “Determinants of Foreign Direct Investment (FDI) in Central and Eastern Europe: A Comparative Panel Data Analysis”, AUBG research grant. Outcome: two research papers published in *International Journal of Management Accounting Research*, 2012 and *The North American Journal of Economics and Finance*, 2013.
- 2010 CIIM Business School, Cyprus and American University in Bulgaria: “Capital Structure and Performance of Small, Medium-Sized and Large Enterprises in Central and Eastern Europe: A Comparative Analysis”, AUBG research grant. Outcome: two research papers published in *Research in International Business and Finance*, 2013, and *Quarterly Journal of Finance and Accounting*, 2012.
- 2009 American University in Bulgaria: “Determinants of Small and Medium-Sized Fast Growing Companies in Central and Eastern Europe: A Panel Data Analysis”, 2009 AUBG Research grant extension. Outcome: two research papers published in *Banking and Finance Review*, 2011 and *International Journal of Economic Research*, 2012.
- 2008 CIIM Business School, Cyprus and American University in Bulgaria: “The Financial Structure and Performance of Private Growing Companies: The Case of Bulgaria and Other Transition Economies”, CIIM Business School and AUBG research grant. Outcome: a research paper published in *Finance Theory and Practice*, 2010.
- 2007 American University in Bulgaria: “Determinants of Foreign Direct Investment (FDI) in Central and Southeastern Europe: A Panel Data Analysis”, AUBG research grant. Outcome: two research papers published in edited book “*Contemporary Issues of Economic and Financial Integration: A Collection of Empirical Work*”, 2009, and in *Oxford Journal*, 2009.
- 2007 ICLogistics and American University in Bulgaria: “Information Technology and Innovation in Support of SMEs’ Growth and Development in Bulgaria”, Supply Chain Center of Regional Excellence (SCcORE) grant. Outcome: a research paper published in the proceedings of the *Balkan Trade Development conference*, 2009.

- 2006 American University in Bulgaria: “The Impact of Country Risk on Foreign Direct Investment (FDI) Flows in Bulgaria: A Regression Analysis”, AUBG research grant. Outcome: a research paper published in edited book “*Investment in a Global Economy: Its Environment, Finance, and Economics*”.
- 2005 American University in Bulgaria: “The Impact of Country Risk on Foreign Direct Investment (FDI) Inflows in Bulgaria: A Two-Phase Analysis”, AUBG research grant. Outcome: a research paper published in *International Journal of Business & Economics*, 2008.
- 2005 World Bank and Center of Legal Competence: “Financial Analysis of the Tariff Structures and Rates of the National Revenue Agency”, World Bank project, and National Agency of Cadastre. Outcome: a business plan and 5-year corporate strategic plan for the needs of the *National Revenue Agency*, 2006.
- 2004 American University in Bulgaria and BenchMark Company: “The Impact of the Bulgaria’s Credit Rating Changes on the Capital Market Performance: An Event Study”, Union Bank Research Grant. Outcome: a research paper published in the edition: *A Volume of Selected Papers in Economics and Finance*, 2005.
- 2003 Research Unit of the Institute of Public Administration and European Integration: “Developing Benchmarking in Bulgarian Public Sector”, NISPAcee/NASPAA research project. Outcome: a research monograph published by IPAEI Publishing House, 2004.
- 2000 Science and Research Department of UNWE: “An Integrated Information System for Analysis and Evaluation of Financial Efficiency of Investment Projects for Educational Purposes in the University of National and World Economy”. Outcome: a research paper published in *University Research Bulletin*, 2002.
- 1999 Company “MERIAM” Ltd.: “Analysis and Evaluation of a Business Plan for Mineral Water Production of a Company Applying for Loan from DSK Bank PLC”. Outcome: a research paper published in *Journal of Company Finance*, 1999.
- 1998 Company “EUROCONSULT-97” Ltd.: “Development of a Business Plan for Starting-Up a New Enterprise for Pharmaceutical Products”. Outcome: a business plan for the needs of Evroconsult-97, Plovdiv (confidential)
- 1997 Investment Fund “MULTIGROUPELIT” Ltd.: “Development of Investment Strategy for Participation of Privatization Funds in the Second Auction”. Outcome: a research paper published in *Journal of Company Finance*, 1997.
- 1997 Company “ASKANA” Ltd.: “Ownership Structure of Enterprises From Chemical Industry After the Second Privatization Auction – Parts 1 and 2”. Outcome: a research paper published in *Journal of Company Finance*, 1997.
- 1997 Company “BUMAR” Ltd.: “Development of an International Market Price Strategy of a Company for Extracting and Processing Natural Stones”. Outcome: a research paper published in *Journal of Company Finance*, 1997.

Editorial:

1. *International Journal of Emerging Markets*, 2014, Peer Review.
2. *International Family Enterprise Research Academy (IFERA) 2014 Conference*, Peer Review.
3. *Emerging Markets Finance and Trade*, 2014, Peer Review.
4. *Emerald Studies in Economics and Finance*, 2014, Peer Review.
5. *Emerging Markets Finance and Trade Journal*, Editorial Express, 2013, Peer Review.
6. *Technological and Economic Development of Economy Journal*, Taylor & Francis Group, 2012, Peer Review.
7. *12th Annual IFERA World Family Business Research Conference*, 2012, Peer Review.
8. *International Journal of Emerging Markets*, Emerald, 2011, Peer Review.
9. *Midwest Financial Association Conference Proceedings*, MFA, 2011, Peer Review.
10. *Journal of Business Economics and Management*, Taylor and Francis, 2011, Peer Review.
11. *2nd World Finance Conference Proceedings*, SBS, 2010, Peer Review.
12. *A Handbook on Corporate Capital Structure: Modern Theory and Evidence*, Elsevier, 2010, Editor.
13. *1st World Finance Conference Proceedings*, SBS, 2010, Peer Review.
14. *World Family Business Research Conference Proceedings*, IFERA, 2009, Advisory Committee.
15. *Midwest Financial Association Conference Proceedings*, MFA, 2008, Peer Review.
16. *The Handbook of Technology Management*, John Wiley & Sons, Inc., 2007-2008, Peer Review.
17. *South Eastern Europe Journal of Economics*, ASECU, Greece, 2007, Peer Review.
18. *Research Papers* for “Economic Research” Bulletin of the Economic Institute of Bulgarian Academy of Sciences, 2007, Peer Review.
19. *Fulbright Senior fellowship and Ron Brawn student scholarship*, 2002-2006, Review.
20. *ING Bank Distinguished Scholarship*, American University in Bulgaria, 2002-2004, Review.
21. *Research Papers* for “Collection of Research Papers” Edition of UNWE, 2000-2002, Peer Review.
22. *Journal of Taxes, Accounting, Company Finance*, Member of Editorial Board, 1999 –2001, Peer Review.

Academic Programs/Courses Reviewed:

1. *EPU Undergraduate Business and Public Administration Programs report for the Bulgarian program accreditation*, European Polytechnic University, 2014

2. *AUBG Undergraduate Business Administration Program report for the Bulgarian program accreditation*, American University in Bulgaria, 2013
3. *AUBG Undergraduate History Program report for the Bulgarian program accreditation*, American University in Bulgaria, 2012
4. *AUBG Self-study report for the Bulgarian institutional accreditation*, American University in Bulgaria, 2011
5. *AUBG Executive MBA program – elective courses*, American University in Bulgaria, 2009
6. *AUBG Executive MBA program – regular courses*, American University in Bulgaria, 2008
7. *AUBG Undergraduate BA Program report for the Bulgarian program accreditation*, American University in Bulgaria, 2007
8. *AUBG Strategy on Scientific Research, and Artistic and Creative Activities*, American University in Bulgaria, 2007
9. *AUBG Self-study report for the Bulgarian institutional accreditation*, American University in Bulgaria, 2006
10. *CEA Undergraduate Corporate Finance Program*, Plovdiv College of Economics and Administration, 2005
11. *UNWE Distance MBA program in Business Administration*, University of National and World economy, Sofia, 2004
12. *UNWE International Master's degree program in Finance*, University of National and World economy, Sofia, 2003
13. *UNWE Bachelor's degree program in Finance*, University of National and World Economy, Haskovo branch, 2001
14. *TUS, Bachelor's degree program in Industrial Engineering*, English language Department, Technical University of Sofia, 1998

Supervision of Master/Ph.D. Theses:

1. “An Evaluation of the Performance and the Risk of 29 Globally Systemically Important Banks During the Crisis (from July 2007 until end of 2008)”, by Petko Bachvarov, University of Bath, School of Management, Bath, UK, 2014
2. “An Evaluation of Retailed Investor Confidence in Indian Capita Market – A Study of New Issues Market”, by K.T. Gopi, Bapuji Academy of Management & Research, Davangere, Karnataka, India, 2013.
3. “Estimating VIX Models to Value Credit Default Swap Spread”, by Elena Marinova, D.A Tsenov Academy of Economics, Svishtov, Bulgaria, 2011.

Professional memberships:

1. *Vice chairman of the Board of the Bulgarian Macroeconomic Association (BMA)*
2. *Member of the Bulgarian Project Management Association (BPMA) and associate member of the International Project Management Association (IPMA)*
3. *Member of the Athens Institute for Education and Research (ATINER), Research Division in Business and Law, Greece*

4. *Member of the Midwest Finance Association (MFA), USA*

Leadership achievements:

- 2010 – 2013 Senior consultant/trainer for state and regional administration in the field of EU Structural and Cohesion Funds, Institute of Public Administration at the Council of Ministries
- 2008 – 2010 Long-term expert/Evaluator for projects funded by the EU Structural and Cohesion Funds, Phare Implementing Agency at the Ministry of Economy and Energy (MEE)
- 2002 – 2012 Academic adviser/tentor of student research projects, student diploma theses, dissertation (Ph.D.) theses, student competitions, junior faculty research projects, conference events, local business events, and municipality projects.
- 1999 – 2006 Senior consultant/project leader of different international projects funded by the EU Pre-accession Funds, World Bank, USAID and Private Equity Funds

Consultancy Services and Projects:

- 2013 International expert on M&A strategies, Fairchild Semiconductors Ltd., Project “Analysis of company’ acquisition strategies: past and future perspectives”.
- 2011 Consultant and project expert, NNB Communications Ltd., Bulgaria, OP “Competitiveness”, Project “i-DES - Integrated Data Exchange System”. Development of project proposal under the BG161PO003-1.1.04 Measure: “Support for implementation of innovative products, processes and innovative services delivering”.
- 2010 Consultant and member of The Braintrust Network, an international group of leading academics and practitioners. The Network provides services in the field of marketing and marketing strategies, financial innovations, human capital developments, organizational transformation, etc.
- 2009 Local senior expert, Red2Red Bulgaria, a branch of Red2Red CONSULTORES, Spain. Member of the team of professionals providing consultancy services in the field of EU policies, state administration, scientific research and academic services.
- 2008 Short-term senior expert, Nomisma SpA, Spain and Euroconsultants SA, Greece, Phare project EuropeAid/122660/D/SER/BG. Analysis of the best practices in STP and business incubators, including the Bulgarian experience. Implementation of project preparation exercises in 6 regions of Bulgaria.
- 2007 Financial expert and evaluator, Phare Implementing Agency at the Ministry of Economy and Energy (MEE), Phare project EuropeAid/121560/

- D/SV/BG/PE. Consultancy services and evaluation of projects funded by the EU Structural and Cohesion Funds.
- 2006 Local consultant and financial expert, Center of Legal Competence (CLC), Austria, World Bank project for the Registry Agency in Bulgaria. Developing a five-year (2005 –2010) corporate strategic plan and the first annual business plan for the year of 2006.
- 2006 Short-term expert and trainer, Phare project EuropeAid/121556/D/SER/BG. Technical assistance to the Institute of Public Administration and European Integration (IPAEI) in designing training courses for representatives of minority and vulnerable groups.
- 2005 Senior expert and trainer, Phare Multi-country Information and Communication Programme of the EU Delegation in Sofia. Lecturing of a number of training courses on increasing the administrative capacity of Bulgarian civil servants for utilization of EU pre-accession funds.
- 2004 Short-term expert, PHARE project BG 0102.01 “Services for Small and Medium-Sized Enterprises and Technological Grant Scheme”. Development of marketing and investment strategies, CF analysis and asset management for manufacturing and export oriented small-to-midsize companies.
- 2001 Short-term expert and trainer, PHARE Project BG 9909-01 “Training for Public Administration – Establishment of an Institute for IPAEI in Bulgaria”. Development of marketing strategy for the Institute, ‘training of trainers’ courses, and teaching methodologies.
- 2000 External consultant, European Privatization and Investment Corporation (EPIC) Fund - Bulgaria. Risk assessment of joint-venture projects, cash flow analysis and financial reports evaluation for small and medium sized enterprises.
- 1999 Expert, Educational projects of the Ministry of Education and Research: “Defining the Financial Support per Student” (contract No FMU /1998) and “The Regulated professions in Bulgaria” (contract No OBS/CCS/1998).
- 1998 Expert, Phare ACE project: “Accession, Internationalization and the SME in Central and Eastern Europe”. Data collection and analysis of the information needed in support of SMEs development and internationalisation of their services.
- 1997 Trainer, Phare project ETF/96/VET/CFT/009 “Program for Training of SME Managers – Bulgaria”. Certified trainer and expert in the field of in-company training
- 1996 Short-term consultant, Financial and Brokerage Company “Euroconsult-97”, Plovdiv. Development of business plans and investment projects for small and medium-sized businesses in Bulgaria

Administrative Services:

I. Services at the American University in Bulgaria, Blagoevgrad (2005 – 2013)

I.1. University Committees:

Member of the University Academic Integrity and Appeals Council (Spring 2014)
Member of the University Student Outcomes Assessment committee (Spring 2014)
Director of the Executive MBA program (2007-2013)
Alternate Faculty Representative to AUBG Board of Trustee (2011-2013)
Member of the University Accreditation committee (2010-2013)
Member of the University Budget Planning Committee (2006-2007 and 2008-2009)
Member of the University Strategic Planning Sub-group (2008-2009)
Member of the University Compensation Committee (2007-2008)
Member of the University Accreditation committee (2006-2008)

I.2. Faculty Committees (chair/member):

Chair of the Faculty Academic Affair Committee (2014-2015)
Member of the Faculty Academic Affair Committee (Spring 2014)
Chair of the Faculty Academic Affair Committee (2012-2013)
Chair of the Faculty Research Committee (2011-2012)
Chair of the Faculty Graduate Policy Committee (2011-2012)
Chair of the Faculty Research Committee (2010-2011)
Chair of the Faculty Graduate Policy Committee (2010-2011)
Co-chair of the Faculty Research Committee (Spring 2010)
Chair of the Faculty Graduate Policy Committee (2009-2010)
Chair of the EMBA Curriculum Committee (2007-2008)
Chair of the Financial Affairs Committee (2005-2007)
Member of the Faculty Evaluation Team (Spring 2011)
Member of the Faculty Research Committee (2007-2008 and 2009-2010)
Member of the Faculty Evaluation Committee (2006-2007)
Member of the Faculty Graduate Programs Committee (2006-2007)
Academic Adviser for first- and second-year students (2005-2008)
Advisor of the AUBG Student Clubs – Business, Finance, Investment and Real Estate (2006 – 2008, 2010)

I.3. Other University Committees:

Member of the team preparing AUBG self-study report for the Bulgarian program accreditation of the Business Administration Major (2014)
Member of the team preparing AUBG self-study report for the Bulgarian institutional accreditation (2011)
Member of the team preparing AUBG self-study report for Bulgarian program accreditation of the Business Administration Major (2007)
Member of the team preparing the AUBG self-study report for the Bulgarian institutional accreditation of Elieff center in Sofia (2007)
Member of the team preparing the AUBG self-study report for the Bulgarian institutional accreditation (2006)
Faculty Leader of the AUBG team participated in GBCC organized by the University of Washington in Seattle (2006)

Coordinator of the International Cooperation and Research Activities of AUBG (summer 2007)

Chairman of the ad-hog committee for development of AUBG Strategy for Scientific Research, and Artistic and Creative Activities (2007)

Member of the group for development of AUBG - Municipality of Blagoevgrad Cooperation Agreement (2005)

II. Services at the Institute of Public Administration, Sofia (2000 – 2004):

Member of the ED-IPAEI Work Group for PHARE Projects

Head of the International Projects and Research Unit

Member of the Curriculum Development Committee

Member of the Teaching Programs Council

III. Services at the University of National and World Economy, Sofia (1998- 2001):

Coordinator of international cooperation and research activities of UNWE

Head of the University Center for International Projects Development and Management (UCPM)

Coordinator of international activities at the Department of Finance

References:

Allen Bures, Ph.D.

Profesor

College of Business and Economics

Radford University

Radford, VA 24142

Tel. 540-731-1814

Fax. 540-831-5000

e-mial: abures@radford.edu

Steve Sullivan, Ph.D.

Provost and Professor

Economics Department

American University in Bulgaria

Blagoevgrad, 2700

Tel. (+359 73) 888-410

Fax. (+359 73) 888-159

e-mail: Ssullivan@aubg.edu

Ivan Manev, Ph.D.

Professor of Management and Dean

Maine Business School

University of Maine
Orono, ME 04469-5723
Tel. (207) 581-1967
Fax. (207) 581-1930
e-mail: imanev@maine.edu

Srivatsa Seshadri, Ph.D.
Professor
Department of Marketing
College of Business and Technology
University of Nebraska
Kearney NE 68845
Tel: (308) 865 8190
Fax: 308-865-8669
e-mail: seshadris@unk.edu

Vinod Lall, Ph.D.
Professor
School of Business
Minnesota State University Moorhead
Moorhead, MN 56563
Tel: (218) 477-4648
Fax: 218-477-2238
e-mail: lall@mnstate.edu